

0 0000
1 0001
2 0010
3 0011
4 0100
5 0101
6 0110
7 0111
8 1000
9 1001
A 1010
B 1011
C 1100
D 1101
E 1110
F 1111

- projecting at each of the predetermined times the future condition of the business entity based on the potential impact of each of the risks and opportunities and based on the determinations with respect to the one of frequency and probability for each of the risks and opportunities.

2. The method according to claim 1, wherein the future condition of the business entity is projected based on a multiplication of the potential impact of each risk by the corresponding one of frequency and probability for the risk.
3. The method according to claim 1, further comprising the step of:
reporting each of the risks and opportunities to management of the business entity.
4. The method according to claim 1, further comprising the steps of:
handling at least one of the risks to decrease the probability that the at least one risk will come to pass; and

handling at least one of the opportunities to increase the probability that the at least one opportunity will become available.
5. The method according to claim 1, wherein one of a checklist and a questionnaire identifies one of the risks and the opportunities.
6. The method of claim 1, further comprising the step of:
identifying a root cause for one of the risks and the opportunities.
7. The method according to claim 1, wherein the predetermined times include one of a month and a week.

8. The method according to claim 2, further comprising the step of:

ranking each risk based on a result of the multiplication of the potential impact of each risk by the corresponding one of frequency and probability for the risk.
9. The method according to claim 1, further comprising the step of:

comparing a previously projected future condition to an actual condition at a time corresponding to the previously projected future condition to determine an accuracy of the projected future condition.
10. A software system for projecting a future condition of a business entity comprising:

a first data storage module receiving and storing data corresponding to a plurality of risks and a plurality of opportunities for the business entity;

a second data storage module receiving and storing data corresponding to a potential impact on the future condition of the business entity of each of the risks and opportunities stored in the first data storage module;

a first input module receiving for each opportunity stored in the first data storage module data corresponding to one of a probability that the opportunity will become available to the business entity during a predetermined period of time and

[illegible]

a calculation module projecting the future condition of the business entity based on the potential impact of each of the risks and opportunities stored in the first data module and the one of frequency and probability for each of the risks and opportunities from the first and second input modules.

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[illegible]

15. A computer-readable storage medium storing a set of instructions, the set of instructions capable of being executed by a processor to project a future condition of a business entity, the set of instructions performing the steps of:

evaluating at predetermined times a potential impact of each of the risks and each of the opportunities on the future condition of the business entity;

determining at each of the predetermined times for each of the risks one of a probability that the risk will come to pass during a predetermined period of time and a frequency at which the risk will come to pass;

determining at each of the predetermined times for each of the opportunities one of a probability that the opportunity will become available to the business entity during a predetermined period of time and a frequency at which the opportunity will become available to the business entity;

projecting at each of the predetermined times the future condition of the business entity based on the potential impact of each of the risks and opportunities and based on the determinations with respect to the one of frequency and probability for each of the risks and opportunities.